



Monthly Investment Report

as of February 28, 2017
(unaudited)

Audio Briefing at:

<http://www.showme.com/sh/?h=PxUs0jA>



MONTHLY INVESTMENT REPORT (unaudited)

PURPOSE OF REPORT

As of February 28, 2017

- State compliance with state law, HCDE policy and investment strategy.
Texas Government Code, Section 2256, Public Funds Investment Act; and HCDE CDA (LEGAL) and CDA (LOCAL), Other Revenues: Investments
- Describe investment position at report date.
HCDE Portfolio by Investment Type / PFC Portfolio by Investment Type
- State account or fund for each investment asset.
HCDE Investment Earnings Reports / PFC Investment Earnings Reports
- State book and market value for each investment asset at beginning and end of the period.
HCDE Inventory Report / PFC Inventory Report
- Present a summary statement for each pooled fund group, including beginning market value; additions and changes to market value during the period; and ending market value.
HCDE Inventory Report / PFC Inventory Report



MONTHLY INVESTMENT REPORT (unaudited)

INVESTMENT BY FUND BY TYPE

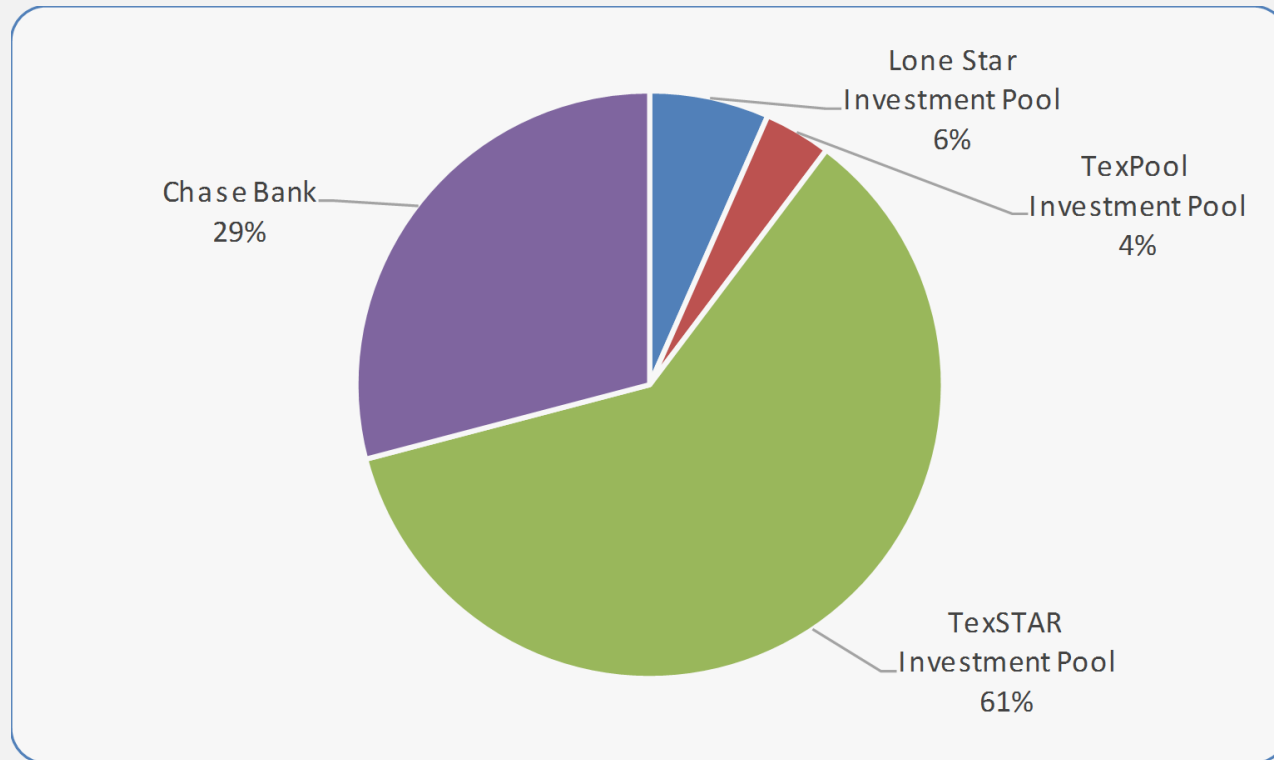
As of February 28, 2017

INVESTMENT TYPE	(A) GENERAL FUND	(B) RETIREMENT LEAVE FUND	(C) AGENCY FUNDS	(D) TOTAL HCDE (A)+(B)+(C)	(E) PUBLIC FACILITY CORPORATION	(F) TOTAL FUNDS (D) + (E)
Lone Star Investment Pool	\$ 2,511,499	\$ -	\$ -	\$ 2,511,499	\$ -	\$ 2,511,499
TexPool Investment Pool	870,862	535,719	-	1,406,581	-	1,406,581
TexSTAR Investment Pool	23,117,038	-	-	23,117,038	-	23,117,038
Bank - Chase (Cash)	11,047,203	-	38,867	11,086,070	873	11,086,943
Bank of Texas - Investment	-	-	-	-	10,842,557	10,842,557
Totals	\$37,546,603	\$ 535,719	\$ 38,867	\$38,121,188	\$ 10,843,430	\$48,964,618

MONTHLY INVESTMENT REPORT (unaudited)

HCDE PORTFOLIO BY INVESTMENT TYPE

As of February 28, 2017

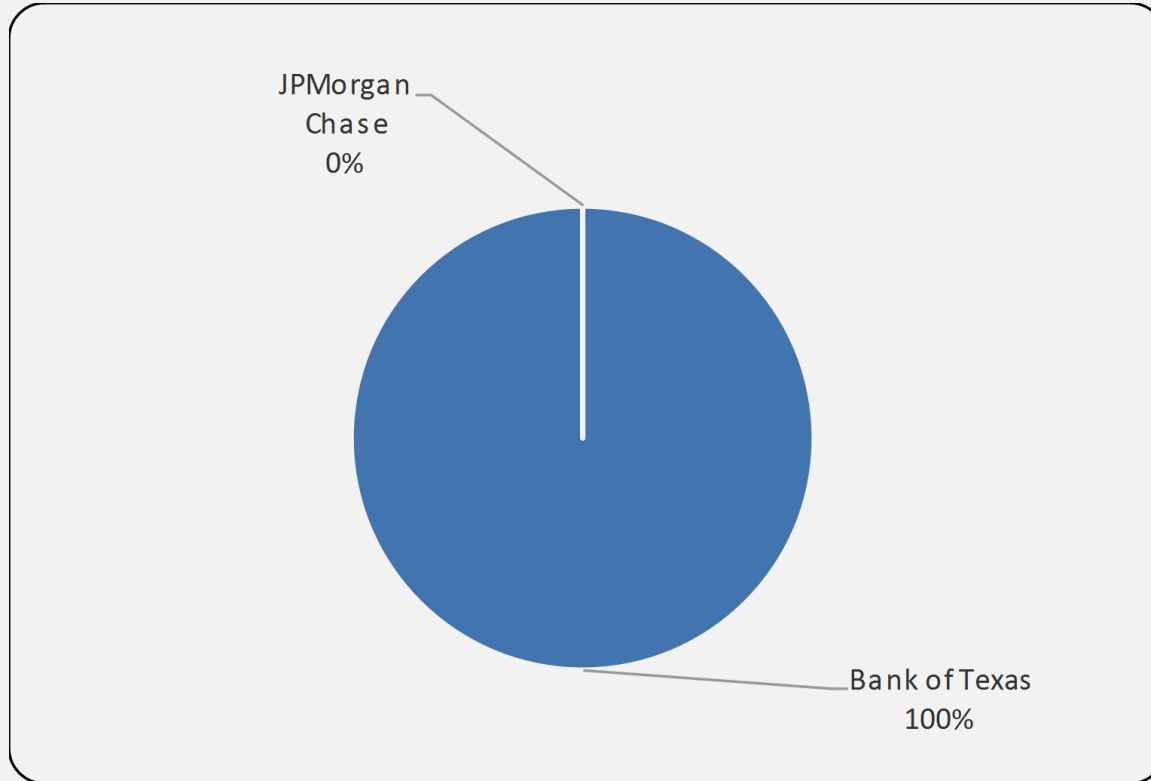


GENERAL FUND INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank Money Market Fund Sweep	\$ 11,086,070	29%
Investment Pools	27,035,118	71%
Totals:	\$ 38,121,188	100%

MONTHLY INVESTMENT REPORT (unaudited)

PFC PORTFOLIO INVESTMENT BY TYPE

As of February 28, 2017



PFC INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank of Texas Funds	10,842,557	99.99%
Bank Money Market Fund Sweep	873	0.01%
Total	10,843,430	100%

MONTHLY INVESTMENT REPORT (unaudited)

HCDE INVESTMENT PORTFOLIO COMPARISON

As of February 28, 2016 and February 28, 2017

	FY 2016	FY 2017	CHANGE FROM A YEAR AGO	% CHANGE
Lone Star Investment Pool	\$ 502,905	\$ 2,511,499	\$ 2,008,594	399%
TexPool Investment Pool	3,399,303	1,406,581	(1,992,722)	-59%
TexSTAR Investment Pool	23,661,775	23,117,038	(544,737)	-2%
Bank - Chase (Cash)	9,820,644	11,086,070	1,265,426	13%
Total	\$37,384,627	\$38,121,188	\$ 736,561	2%
HCDE - Public Facility Corporation	31,889	10,843,430	10,811,541	33904%
Totals	\$37,416,516	\$48,964,618	\$11,548,102	31%

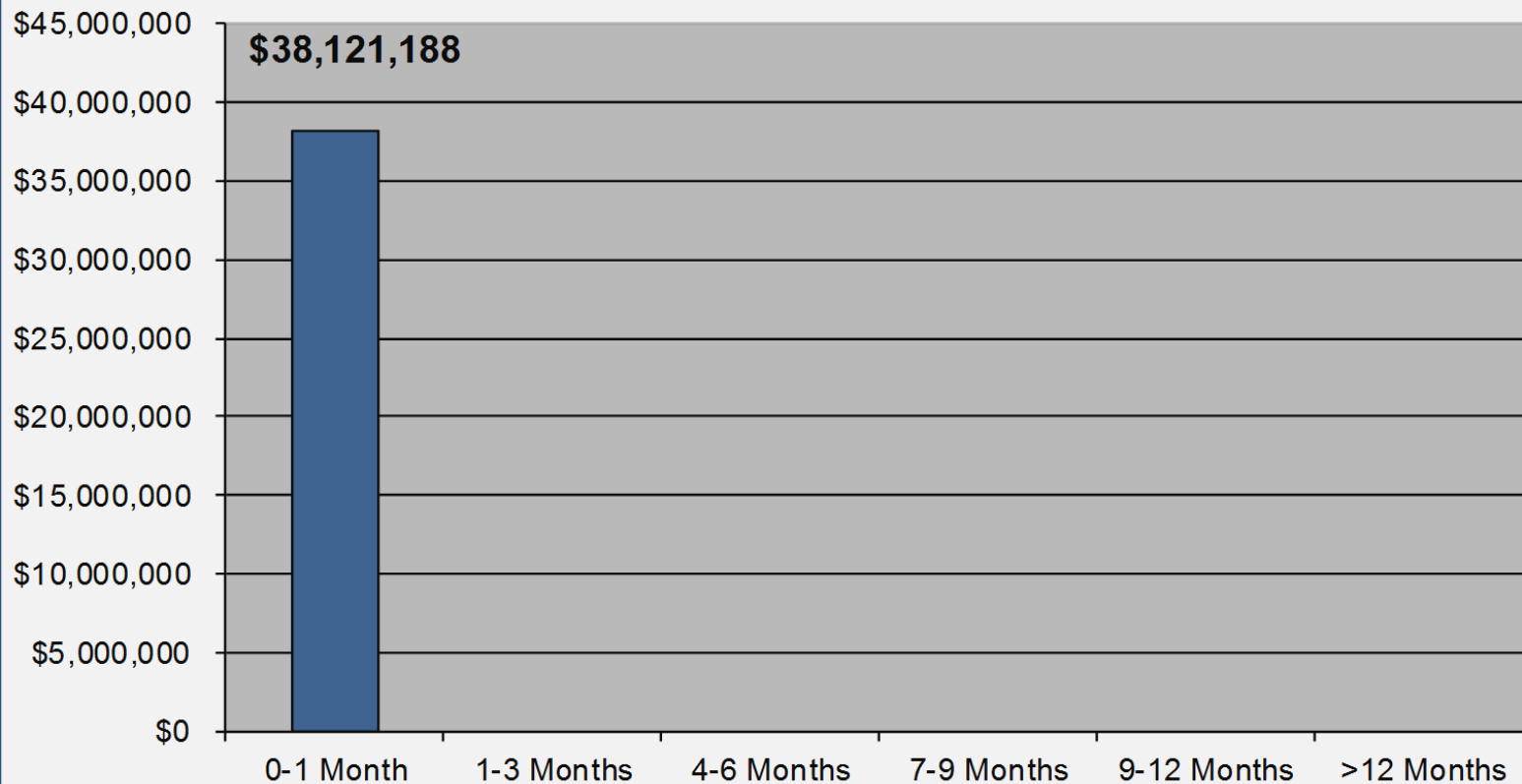
represents the net additions, deletions, or withdrawals for the period.

MONTHLY INVESTMENT REPORT (unaudited)

PORTFOLIO INVESTMENT MATURITY

As of February 28, 2017

HARRIS COUNTY DEPARTMENT OF EDUCATION
General Fund Portfolio by Maturity Dates
\$38,121,188 As of February 28, 2017



MONTHLY INVESTMENT REPORT (unaudited)

HCDE AND HCDE - PFC PORTFOLIO MARKET AND BOOK VALUE

As of February 28, 2017

HCDE	
Book value	\$38,121,188
Market Value	\$38,121,188
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	\$ 37,864
HCDE PFC	
Book value	\$10,843,430
Market Value	\$10,843,430
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	\$ 376

MONTHLY INVESTMENT REPORT (unaudited)

BEGINNING AND ENDING VALUES / WAM / YIELD

As of February 28, 2017

Beginning Book Value	\$ 31,307,078
Beginning Market Value	\$ 31,307,078
Beginning Weighted Average to Maturity	1 Day
Ending Book Value	\$ 38,121,188
Ending Market Value	\$ 38,121,188
Earnings for Period	\$10,425
Change in Book Value	\$ 6,814,111
Change in Market Value	\$ 6,814,111
Ending Weighted Average to Maturity	1 Day
Period Average Yield	0.550%
Period Average Benchmark **	0.523%

** Benchmark - 13 Week Treasury Bill at Maturity

MONTHLY INVESTMENT REPORT (unaudited)

INVESTMENT INTEREST RATES AND YIELD EARNED

FY2016-17 Compared to FY2015-16

	BANK %		INV POOLS %		U S AGENCIES %		COMM PAPER %	
	FY15	FY16	FY16	FY17	FY15	FY16	FY15	FY16
SEP	-	-	.09-.10	.37 - .40	-	-	-	-
OCT	-	-	.09-.12	.38 - .41	-	-	-	-
NOV	-	-	.09-.13	.40 - .41	-	-	-	-
DEC	-	-	.11-.24	.40 - .48	-	-	-	-
JAN	-	-	.26-.30	.52 - .55	-	-	-	-
FEB	-	-	.30-.31	.53 - .56	-	-	-	-
MAR	-	-	.33-.35	-	-	-	-	-
APR	-	-	.33-.37	-	-	-	-	-
MAY	-	-	.33-.37	-	-	-	-	-
JUN	-	-	.36-.39	-	-	-	-	-
JUL	-	-	.36-.39	-	-	-	-	-
AUG	-	-	.37-.40	-	-	-	-	-

Q&A

- ***

- I certify that the foregoing information is true and accurate to the best of my knowledge.
 - /s/ Jesus Amezcua, Ph.D., CPA, RTSBA Assistant Superintendent
 - /s/ Rosa Maria Torres, RTSBA, Chief Accounting Officer